SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	015		of the Investment Company Act	01 1040			
1. Name and Address of Reporting Person* <u>PATEL SAMIR CHANDRAK</u>	ANT 2. Date of Ev Requiring Sta (Month/Day/Y 09/24/2013	atement Year)	3. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Ophthotech Corp.</u> [OPHT]				
(Last) (First) (Middle) C/O OPHTHOTECH CORPORATIO			4. Relationship of Reporting F (Check all applicable) X Director	Person(s) to Issuer 10% Owner	(Mon	Amendment, Da th/Day/Year)	te of Original Filed
ONE PENN PLAZA, 35TH FLOOR			X Officer (give title below)	Other (spec below)		dividual or Joint/ cable Line)	Group Filing (Check
(Street) NEW YORK NY 10119			Presid	ent	X		One Reporting Person     More than One     erson
(City) (State) (Zip)							
	Table I - N	Ion-Deriv	ative Securities Benefic	ially Owned			
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direct or Indirect (I (Instr. 5)	(D) (Instr.	4. Nature of Indirect Beneficial Ownership (Instr. 5)	
Common Stock			152,543	D			
			ive Securities Beneficia rants, options, converti		)		
		· ·					
1. Title of Derivative Security (Instr. 4)	2. Date Exerci Expiration Da (Month/Day/Ye	te	3. Title and Amount of Securi Derivative Security (Instr. 4)	ties Underlying	4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
1. Title of Derivative Security (Instr. 4)	Expiration Da (Month/Day/Ye Date	te		ties Underlying Amount or Number of Shares	Conversion	Ownership	Beneficial Ownership
1. Title of Derivative Security (Instr. 4) Series A Preferred Stock	Expiration Da (Month/Day/Ye Date	te ear) Expiration	Derivative Security (Instr. 4)	Amount or Number of	Conversion or Exercise Price of Derivative	Ownership Form: Direct (D) or Indirect	Beneficial Ownership
	Expiration Dat (Month/Day/Yo Date Exercisable	te ear) Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	Conversion or Exercise Price of Derivative Security	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership (Instr. 5)
Series A Preferred Stock	Expiration Dat (Month/Day/Ye Date Exercisable (2)(3)(4)	te ear) Expiration Date (2)(3)(4)	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup>	Conversion or Exercise Price of Derivative Security (2)(3)(4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock	Expiration Dat (Month/Day/Ye Date Exercisable (2)(3)(4) (5)(6)	te ear) Expiration Date (2)(3)(4) (5)(6)	Derivative Security (Instr. 4) Title Common Stock Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup>	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6)	Ownership       Form:       Direct (D)       or Indirect       (I) (Instr. 5)	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock	Expiration Date (Month/Day/Yet           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (9)	tte ear) Expiration Date (2)(3)(4) (5)(6) (7)(8)	Derivative Security (Instr. 4) Title Common Stock Common Stock Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup>	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8)	Ownership           Form:           Direct (D)           or Indirect           (I) (Instr. 5)	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy)	Expiration Date (Month/Day/Yet           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (9)	tteen) Expiration (2)(3)(4) (5)(6) (7)(8) 05/17/2020	Derivative Security (Instr. 4) Title Common Stock Common Stock Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8) 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)           I(1)           I(1)           I(1)           I(1)           I(1)           I(1)	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy)	Expiration Data (Month/Day/Y4           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (9)           (9)	ttear) Expiration Date (2)(3)(4) (5)(6) (7)(8) 05/17/2020 05/17/2020	Derivative Security (Instr. 4) Title Common Stock Common Stock Common Stock Common Stock Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157 88,904	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)           I(1)           I(1)           I(1)           I(1)           D           D           D           D           O	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy)	Expiration Date (Month/Day/Yet           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (9)           (9)           (9)           (9)           (10)	ttear) Expiration Date (2)(3)(4) (5)(6) (7)(8) 05/17/2020 05/17/2020	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares 244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157 88,904 17,802	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)           I(1)           I(1)           I(1)           D           D           D           D           D           D           D           D           D           D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy)	Expiration Data (Month/Day/Yet           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (7)(8)           (9)           (9)           (10)           (9)           (10)	ttear)  Expiration  (2)(3)(4)  (5)(6)  (7)(8)  (5)(7)(2)(2)  (5)(17)(2)(2)  (5)(17)(2)(2)  (5)(17)(2)(2)	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares           244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157           88,904           17,802           7,937	Conversion or Exercise Price of Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)           I(1)           I(1)           I(1)           D           D           D           D           D           D           D           D           D           D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy)	Expiration Data (Month/Day/Yet           Date Exercisable           02(3)(4)           (5)(6)           (7)(8)           (7)(8)           (9)           (9)           (10)           (9)           (11)	ttear)  Expiration  (2)(3)(4)  (5)(6)  (5)(7)(2020)  (5)(17/2020)  (5)(17/2020)  (5)(17/2020)  (5)(17/2020)	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares           244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157           88,904           17,802           7,937           3,268	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       I11       I(1)       I(1)       I(1)       D       D       D       D       D       D       D       D       D       D       D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy)	Expiration Data (Month/Day/Yet           Date Exercisable           02(3)(4)           (5)(6)           (7)(8)           (7)(8)           (9)           (9)           (10)           (9)           (11)	ttear)  Expiration  (2)(3)(4)  (5)(6)  (7)(8)  (5)(7)(2)(2)  (5)(7)(2)  (5)(	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares           244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157           88,904           17,802           7,937           3,268           37,377	Conversion or Exercise Price of Derivative Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       I11       I11       I11       I11       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy)	Expiration Data (Month/Day/Weight)           Date Exercisable           02(3)(4)           (2)(3)(4)           (5)(6)           (7)(8)           (7)(8)           (9)           (9)           (9)           (10)           (9)           (11)           (9)	ttear)	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares           244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157           88,904           17,802           7,937           3,268           37,377           12,459	Conversion or Exercise Price of Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593 1.593 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       I <sup>(1)</sup> I <sup>(1)</sup> I <sup>(1)</sup> D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D       D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>
Series A Preferred Stock Series B Preferred Stock Series C Preferred Stock Stock Option (right to buy) Stock Option (right to buy)	Expiration Data (Month/Day/yet Date Exercisable           Date Exercisable           (2)(3)(4)           (5)(6)           (7)(8)           (7)(8)           (9)           (9)           (10)           (10)           (11)           (9)           (11)           (9)           (12)           (9)	teen)  teen  teen teen  teen teen  teen  teen  teen	Derivative Security (Instr. 4) Title Common Stock	Amount or Number of Shares           244,821 <sup>(2)(3)(4)</sup> 70,621 <sup>(5)(6)</sup> 23,081 <sup>(7)(8)</sup> 68,157           88,904           17,802           7,937           3,268           37,377           12,459           42,583	Conversion or Exercise Price of Security (2)(3)(4) (5)(6) (7)(8) 1.593 1.593 1.593 1.593 1.593 1.593 1.593 1.593 1.593	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)       I <sup>(1)</sup> I <sup>(1)</sup> I <sup>(1)</sup> D       D	Beneficial Ownership (Instr. 5) See Footnote <sup>(1)</sup> See Footnote <sup>(1)</sup>

Explanation of Responses:

1. These shares are held by Samir C. Patel LLC. Dr. Patel beneficially owns all shares held by Samir C. Patel LLC.

2. Represents: (a) shares of Series A Preferred Stock currently convertible into 44,553 shares of Common Stock that were issued August 9, 2007; (b) shares of Series A Preferred Stock currently convertible into 43,395 shares of Common Stock that were issued August 27, 2007; (c) shares of Series A Preferred Stock currently convertible into 28,248 shares of Common Stock that were issued April 14, 2008; (d) shares of Series A Preferred Stock currently convertible into 61,205 shares of Common Stock; (e) shares of Series A Preferred Stock currently convertible into 53,294 shares of Common Stock that were issued May 6, 2009; and (f) shares of Series A Preferred Stock currently convertible into 14,124 shares of Common Stock; (e) shares of Series A Preferred Stock currently convertible into 32,94 shares of Common Stock that were issued May 6, 2009; and (f) shares of Series A Preferred Stock currently convertible into 14,124 shares of Common Stock. Series A Preferred Stock currently convertible into 32,94 shares of Series A Preferred Stock currently convertible into 14,124 shares of Common Stock. Series A Preferred Stock at a rate of 4% per annum from December 11, 2009. These accrued stock dividends are payable in connection with the closing of the issuer's initial public

3. (continued from footnote 2) offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended. The aggregate amount of stock dividends that have accrued to date constitute shares of Series A Preferred Stock that are currently convertible into 37,240 shares of Common Stock. Shares of Series A Preferred Stock, including shares of Series A Preferred Stock issued as accrued stock dividends, are immediately convertible into shares of Common Stock upon issuance, will be automatically converted into shares of Common Stock immediately upon the closing of the issuer's initial public offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended, and have no expiration date. The above Common Stock share equivalent numbers are rounded down to the nearest whole share number.

4. (continued from footnote 3) Pursuant to the issuer's fourth amended and restated certificate of incorporation, as amended, all shares of the issuer's preferred stock will be aggregated across series for purposes of conversion to Common Stock, resulting in additional whole shares being issued as a result of the aggregation of fractional shares across series.

5. Represents: (a) shares of Series B Preferred Stock currently convertible into 35,310 shares of Common Stock that were issued December 11, 2009; and (b) shares of Series B Preferred Stock currently convertible into 35,310 shares of Series B Preferred Stock accrue stock dividends payable in additional shares of Series B Preferred Stock at a rate of 4% per annum from the date of issuarce. These accrued stock dividends are payable in connection with the closing of the issuer's initial public offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended. The aggregate amount of stock dividends that have accrued to date constitute shares of Series B Preferred Stock at are of Common Stock. Shares of Series B Preferred Stock, including shares of Series B Preferred Stock issued as accrued stock dividends, are immediately convertible into shares of Common

6. (continued from footnote 5) Stock upon issuance, will be automatically converted into shares of Common Stock immediately upon the closing of the issuer's initial public offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended, and have no expiration date. The above Common Stock share equivalent numbers presented in this footnote are rounded down to the

nearest whole share number. Pursuant to the issuer's fourth amended and restated certificate of incorporation, as amended, all shares of the issuer's preferred stock will be aggregated across series for purposes of conversion to Common Stock, resulting in additional whole shares being issued as a result of the aggregation of fractional shares across series.

7. Represents: (a) shares of Series C Preferred Stock currently convertible into 7,693 shares of Common Stock that were issued May 23, 2013; and (b) shares of Series C Preferred Stock currently convertible into 15,387 shares of Common Stock that were issued August 7, 2013. Shares of Series C Preferred Stock accrue stock dividends payable in additional shares of Series C Preferred Stock at a rate of 4% per annum from the date of issuance. These accrued stock dividends are payable in connection with the closing of the issuer's initial public offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended. The aggregate amount of stock dividends that have accrued to date constitute shares of Series C Preferred Stock, including shares of Series C Preferred Stock dividends, are immediately convertible into shares of

8. (continued from footnote 7) Common Stock upon issuance, will be automatically converted into shares of Common Stock immediately upon the closing of the issuer's initial public offering pursuant to a registration statement on Form S-1 under the Securities Act of 1933, as amended, and have no expiration date. The above Common Stock share equivalent numbers presented in this footnote are rounded down to the nearest whole share number. Pursuant to the issuer's fourth amended and restated certificate of incorporation, as amended, all shares of the issuer's preferred stock will be aggregated across series for purposes of conversion to Common Stock, resulting in additional whole shares being issued as a result of the aggregation of fractional shares across series.

9. Currently exercisable.

10. This option was granted on May 18, 2010 and is currently exercisable for 7,703 shares underlying the option. The remaining shares underlying this option vest in October 2013.

11. This option was granted on May 18, 2010 and is currently exercisable for 34,264 shares underlying the option. The remaining shares underlying this option vest monthly in approximately equal amounts through December 2013.

12. This option was granted on May 11, 2011 and is currently exercisable for 18,750 shares underlying the option. The remaining shares underlying this option vest monthly in approximately equal amounts through May 2015.

13. This option was granted on April 9, 2012 and vests over four years, with 2.0833% of the original number of shares underlying the option vesting monthly from the date of grant.

14. This option was granted on May 28, 2013 and vests over four years, with 2.0833% of the original number of shares underlying the option vesting monthly from the date of grant

## Remarks:

Exhibit Index: 24.1 Power of Attorney

/s/ Samir C. Patel

09/24/2013

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## Limited Power Of Attorney For Section 16 Reporting Obligations

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of David R. Guyer, Bruce A. Peacock, and Tom Biancardi, signing singly and each acting individually, as the undersigned's true and lawful attorney-in-fact with full power and authority as hereinafter described to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of, and/or holder of equity in, Ophthotech Corporation (the "Company"), Forms 3, 4, and 5 (including any amendments thereto) in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act");

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to prepare, complete and execute any such Form 3, 4, or 5, prepare, complete and execute any amendment or amendments thereto, and timely deliver and file such form with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority, including without limitation the filing of a Form ID or any other application materials to enable the undersigned to gain or maintain access to the Electronic Data Gathering Analysis and Retrieval System of the SEC;

(3) seek or obtain, as the undersigned's representative and on the undersigned's behalf, information regarding transactions in the Company's securities from any third party, including brokers, employee benefit plan administrators and trustees, and the undersigned hereby authorizes any such person to release any such information to such attorney-in-fact and approves and ratifies any such release of information; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming nor relieving, nor is the Company assuming nor relieving, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act. The undersigned acknowledges that neither the Company nor the foregoing attorneys-in-fact assume (i) any liability for the undersigned's responsibility to comply with the requirements of the Exchange Act, (ii) any liability of the undersigned for any failure to comply with such requirements, or (iii) any obligation or liability of the undersigned for profit disgorgement under Section 16(b) of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys -in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this September 24, 2013.

/s/ Samir C. Patel Signature Name: Samir C. Patel