FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 | |
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| STATEMENT OF CHANGES IN BENEFICIAL OWNE |
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| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Dugel Pravin | | | | | | | 2. Issuer Name and Ticker or Trading Symbol IVERIC bio, Inc. [ISEE] | | | | | | | | | | cable) r | g Pers | son(s) to Iss | vner | | |
|--|--|--|---|-------|------|---------------------------|--|---|--------------|-----------------------------------|--------|--|---|---|-------|---|---|----------------|--|--|--|--|
| | RIC BIO, I | NC. | (Middle) | | | | | | | | | | | | | below) | er (give title Other (sper below) President | | | ъреспу | | |
| FIVE PENN PLAZA, SUITE 2372 | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | |
| (Street) NEW Y | ORK N | Y : | 10001 | | | | | | | | | | | | Line) | Form f | iled by Moi | | orting Person | - 1 | | |
| (City) | (S | tate) (| (Zip) | | | Person | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | e, T | Transaction Disposed | | | rities Acquired (A) or ed Of (D) (Instr. 3, 4 an | | | | | Form (D) o | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | С | Code | / | Amount | (A) (D) | or Pri | се | Transaci (Instr. 3 | ction(s) | | | (111501. 4) | | | | | |
| Common Stock 11/11/2 | | | | | | | 2021 | | | M | | 4,237 | 37 A \$ | | .652 | 45 | 45,936 | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Da | Date, | | ransaction ode (Instr. | | umber ivative urities uired or posed O) tr. 3, 4 5) | Expi | ate Exer iration E nth/Day/ | ate | r) Amour Securi Underl Deriva | | . Title and mount of securities inderlying serivative Security instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s llly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exer | e rcisable | | xpiration ate | Title | Amor or Numl of Share | er | | | | | | | |
| Stock Option (Right to Buy) | \$1.652 | 11/11/2021 | | | M | | | 4,237 | | (1) | 02 | 2/07/2022 | Common Stock | 4,23 | 37 | \$0 | 0 | | D | | | |

Explanation of Responses:

 $1. \ This \ option \ was \ granted \ on \ February \ 8, \ 2012 \ and \ is \ currently \ exercisable \ for \ all \ shares \ underlying \ the \ option.$

/s/ Todd Anderman, as

11/15/2021 Attorney-in-Fact for Pravin

Dugel

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.