FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO | VAL |
|---|-------------------------|-----------|
| | OMB Number: | 3235-0287 |
| l | Estimated average burde | en |
| l | hours per response: | 0.5 |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name ar PATEL | | 2. Issuer Name and Ticker or Trading Symbol Ophthotech Corp. [OPHT] | | | | | | | | neck all | | • | | n(s) to Iss 10% Ov | | | | | | |
|---|---|--|---|-------------|-------------|---|-------------------------------|---------|------------------------------------|-------------|--|--|--|--|--|--|---|---|--|--|
| (Last) (First) (Middle) C/O OPHTHOTECH CORPORATION ONE PENN PLAZA, 19TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2016 | | | | | | | | X Officer (give title Other (specify below) President | | | | | | |
| (Street) NEW YORK NY 10119 (City) (State) (Zip) | | | | | - 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (3) | | | n-Deriv | /ative | Sec | uriti | ies Aci | nuired | l Di | snosed o | of or Re | neficia | lly Ov | med | <u> </u> | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | | | Transaction | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. | | 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | l (A) or | or 5. Amo and 5) Securi Benefi Owned | | nt of es ally Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Tra | | d tion(s) and 4) | | | (Instr. 4) | |
| Common Stock 01/02 | | | | | | 2016 | | | | | 4,875 | A | (1) | 283 | | ,480 | D | | | |
| Common Stock 01/04/2 | | | | | | | | | S | | 677(2) | D | \$71.15 | 282, | | ,803 | D | | | |
| Common | 2016 | | | | S | | 472(2) | D | \$71.93 | (4) 282,331 | | ,331 | D | | | | | | | |
| Common Stock 01/04/2 | | | | | | 2016 | | | | | 881(2) | D | \$72.93 | 281,450 | | ,450 | D | | | |
| Common Stock 01/04/2 | | | | | | 2016 | | | | | 454 ⁽²⁾ | D | \$74.05 | '4.05 ⁽⁶⁾ | | 280,996 | |) | | |
| Common Stock 01/04/2 | | | | | | 2016 | | | S | | 85 ⁽²⁾ D | | \$74.96 | (7) | 280,911 | | D | | | |
| | | 1 | able II | | | | | | | | osed of converti | | | / Owr | ed | | | · | 1 | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deer Execution if any (Month/E | Date, Trans | | | of | | 6. Date E Expiratio (Month/D | on Da | | 7. Title an Amount o Securities Underlyin Derivative (Instr. 3 an | f g Security | Deriva Secur | 3. Price of Derivative Security Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly Di or | .0. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | | Date Exercisa | ıble | Expiration Date | Title | Amount or Number of Shares | er | | | | | | |
| Restricted Stock Units | (1) | 01/02/2016 | | | М | | | 4,875 | (8) 01/01/2025 Common Stock 4 | | 4,875 | \$0.0 | \$0.00 14,625 | | 5 D | | | | | |

Explanation of Responses:

- 1. Restricted stock units converted into common stock on a one-for-one basis upon vesting of the units.
- 2. Represents shares automatically sold pursuant to the prespecified terms of the applicable Restricted Stock Unit Agreement to satisfy the reporting person's minimum statutory withholding obligations with respect to the income recognized by the reporting person upon the vesting of the restricted stock units on January 2, 2016.
- 3. These shares were disposed of in multiple transactions on January 4, 2016 at actual sales prices ranging from \$70.52 to \$71.50 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. These shares were disposed of in multiple transactions on January 4, 2016 at actual sales prices ranging from \$71.52 to \$72.51 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price
- 5. These shares were disposed of in multiple transactions on January 4, 2016 at actual sales prices ranging from \$72.59 to \$73.58 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 6. These shares were disposed of in multiple transactions on January 4, 2016 at actual sales prices ranging from \$73.62 to \$74.57 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 7. These shares were disposed of in multiple transactions on January 4, 2016 at actual sales prices ranging from \$74.70 to \$75.30 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 8. On January 2, 2015, the reporting person was granted 19,500 restricted stock unit awards, which will each vest with respect to 25% of the shares subject to the award on each of the first, second, third and fourth anniversaries of the grant date, subject to continued employment with the issuer and the other terms and conditions under the issuer's 2013 Stock Incentive Plan.

/s/ Justin Vogel, as Attorney-in-01/05/2016 Fact for Samir Patel

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.