FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | | |
| - | hours per response: | 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* <u>Carroll David Francis</u> | | | | | | | er Name and Tick <u>RIC bio, Inc</u> | | | Symbol | | ck all applic Director | able) r | g Person(s) to Iss 10% O | | | |
|--|---------------------------------------|---------|-----|-----------|-----------|---|---|-------------------------|---------|--------------|---------------|---|-------------------------------------|---|---|------------|--|
| (Last) | RIC BIC | (First) | | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2023 | | | | | | | (give title Chief Fi | Other (below) nancial Office | · | |
| C/O IVERIC BIO, INC. 8 SYLVAN WAY | | | | | | | nendment, Date o | f Origina | l Filed | d (Month/Day | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) PARSIPI | Street) PARSIPPANY NJ 07054 | | | | | | | | | | | | | Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | | |
| | | | | | | | neck this box to ind itisfy the affirmative | | | | | | | n or written | plan that is intende | ed to | |
| | | | Tab | le I - No | n-Deriv | vative S | ecurities Ac | quired | , Dis | sposed of | f, or Be | neficially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date (Month/Day | | | | | Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Ins | | | | | and 5) Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | (Instr. 4) | |
| Common Stock | | | | 04/21 | /2023 | | M ⁽¹⁾ | | 1,829 | A | \$1.45 | 70, | 301 | D | | | |
| Common Stock 04/21/2 | | | | | /2023 | | S ⁽¹⁾ | | 1,829 | D | \$30(2) | 68, | 472 | D | | | |
| Common Stock 04/24/20 | | | | | | /2023 | | M ⁽¹⁾ | | 48,171 | A | \$1.45 | 116 | ,643 | D | | |
| Common Stock 04/24/2 | | | | | | /2023 | | S ⁽¹⁾ | | 48,171 | D | \$30.21(3 | 68, | 472 | D | | |
| | | | | Table II | | | curities Acqı Ils, warrants | | | | | | Owned | | | | |
| | | | | | | 4. 5. Number of Code (Instr. Derivative | | | | | | | | | | | |

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option (right to buy) | \$1.45 | 04/21/2023 | | M ⁽¹⁾ | | | 1,829 | (4) | 12/11/2028 | Common Stock | 1,829 | \$1.45 | 48,171 | D | |
| Stock Option (right to buy) | \$1.45 | 04/24/2023 | | M ⁽¹⁾ | | | 48,171 | (4) | 12/11/2028 | Common Stock | 48,171 | \$1.45 | 0 | D | |

Explanation of Responses:

- 1. The exercises and sales reported on this form were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 16, 2022.
- 2. The sale price of the Reporting Person's shares represents the weighted average price of all shares sold by a broker in multiple transactions effected at a price of \$30.00 per share on April 21, 2023. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Registrant or a security holder of the Registrant, information regarding the number of shares sold at each price within the range.
- 3. The sale price of the Reporting Person's shares represents the weighted average price of all shares sold by a broker in multiple transactions effected at prices ranging from \$30.00 to \$30.51 per share on April 24, 2023. The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Registrant or a security holder of the Registrant, information regarding the number of shares sold at each price within the range.
- 4. This stock option award was granted on December 12, 2018 and vested with respect to 25% of the shares subject to the option on the first anniversary of the grant date and with respect to the remaining shares in approximately equal monthly installments through the fourth anniversary of the grant date.

Remarks:

/s/ Todd D.C. Anderman, as Attorney-in-Fact for David Carroll

** Signature of Reporting Person

04/25/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.