FORM 4

obligations may continue. See

Instruction 1(b)

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  PATEL SAMIR CHANDRAKANT						2. Issuer Name <b>and</b> Ticker or Trading Symbol Ophthotech Corp. [OPHT]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner						
(Last) (First) (Middle) C/O OPHTHOTECH CORPORATION							3. Date of Earliest Transaction (Month/Day/Year) 02/29/2016									X Officer (give title below)  President  Officer (give title below)  President				
ONE PENN PLAZA, 19TH FLOOR  (Street)  NEW YORK NY 10119  (City) (State) (Zip)					- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)      X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tab	le I - No	on-Deri	vative	e Se	curit	ies Ac	quired	, Dis	sposed o	of, or Be	nefici	ally	Owned					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Ex r) if a	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)			es Acquired (A) or Of (D) (Instr. 3, 4 a		nd 5) Securiti Benefic Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price		Reporte Transac (Instr. 3	tion(s)			Instr. 4)	
Common Stock 02/29/2							016				2,825	A	\$1.6	552	2 263,736		D			
Common Stock 02/29/2						016			M <sup>(1)</sup>		3,262	A	\$13.	216	6 266,998		D			
Common Stock 02/29/2						.016			S <sup>(1)</sup>		18,065	D	\$45.0	)4 <sup>(2)</sup> 248,		3,933		D		
Common Stock 02/29/2						016			S <sup>(1)</sup>		1,935	D	\$45.9	5.92 <sup>(3)</sup> 246		5,998		D		
		Т	able II								osed of converti				wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I	ned n Date,	4. Transa Code ( 8)	action	5. Number on of		6. Date Exercis Expiration Dat (Month/Day/Ye		sable and	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amoun or Numbe of Shares	er						
Stock Option (Right To Buy)	\$1.652	02/29/2016			M <sup>(1)</sup>			2,825	(4)		04/08/2022	Common Stock	2,825	5	\$0.00	2,825		D		
Stock Option (Right To	\$13.216	02/29/2016			M <sup>(1)</sup>			3,262	(5)		05/28/2023	Common Stock	3,262	2	\$0.00	17,768		D		

## **Explanation of Responses:**

- 1. The exercises and sales reported on this form were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 13, 2015.
- 2. These shares were disposed of in multiple transactions on February 29, 2016 at actual sales prices ranging from \$44.68 to \$45.66 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 3. These shares were disposed of in multiple transactions on February 29, 2016 at actual sales prices ranging from \$45.68 to \$46.31 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. This option was granted on April 9, 2012 and vests over four years, with 2.0833% of the original number of shares underlying the option vesting monthly from the date of grant.
- 5. This option was granted on May 29, 2013 and vests over four years, with 2.0833% of the original number of shares underlying the option vesting monthly from the date of grant.

/s/ Justin Vogel, as Attorney-in-03/02/2016 Fact for Samir Patel

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.