Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | | | | | | | | | | |
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per recogness: | 0.5 | | | | | | | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Westby Keith | | | | | | 2. Issuer Name and Ticker or Trading Symbol IVERIC bio, Inc. [ISEE] | | | | | | | | | all applicable) Director Officer (give title | | g Person(s) to Issuer 10% Owner Other (spec | | wner | | | | |
|---|---|--|----------------|---|------------------------------|---|--------------|---|---|--------|-------------------------|--|--|---------------------------------|---|---|---|--|---------------------------------------|--|--|--|--|
| | RIC BIO, I | • | (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/18/2021 | | | | | | | | | X Officer (give title below) below) SVP & COO | | | | | | |
| (Street) NEW Y(| ORK N | Y | 10001 (Zip) | | 4.1 | If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Indivi ie) X | rividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| | | Tab | le I - N | Non-Deri | vativ | e Sec | curit | ies Ad | quire | ed, D | isposed c | f, or B | eneficia | lly (| Owned | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/N | | | | 2A. Deemed Execution Date, if any (Month/Day/Yea | | Date, | Code (Instr. | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and | | | Benefic | | es ially Following | Form (D) o | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Trans | | tion(s) and 4) | | | (11150.4) | | | | |
| Common Stock 12/18/202 | | | | | 2021 | 21 | | | M | | 12,500 | A | (1) | 1) 13 | | 32,574 | | D | | | | | |
| Common | Stock | | | 12/20/2 | 2021 | | | | S | | 4,516 ⁽²⁾ | D | \$15.443 | 5.4435 ⁽³⁾ 128,058 D | | | | D | | | | | |
| | | - | Table I | | | | | | | | posed of, , converti | | | y O | wned | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transa Code (8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | De Se (Ir | Price of erivative ecurity estr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | ly Ow For Oir or I (I) (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | | | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | | | | | | | | | |
| Restricted Stock | (1) | 12/18/2021 | | | M | | | 12,500 | (- | 4) | (4) | Commor Stock | 12,500 | | \$0 | 37,500 | 0 | D | | | | | |

Explanation of Responses:

- 1. Restricted stock units converted into common stock on a one-for-one basis upon vesting of the units.
- 2. Represents shares automatically sold pursuant to the prespecified terms of the applicable Restricted Stock Unit Agreement to satisfy the Reporting Person's minimum statutory withholding obligations with respect to the income recognized by the Reporting Person upon the vesting of the restricted stock units on December 18, 2021.
- 3. The sale price of the Reporting Person's shares represents the weighted average price of all shares sold by a broker on December 20, 2021 on behalf of a group of employees of the Registrant to satisfy the payment of withholding tax liability of such employees.
- 4. On December 18, 2020, the Reporting Person was granted an award of 50,000 restricted stock units, which vest with respect to 25% of the shares subject to the award on each of the first, second, third and fourth anniversaries of the grant date, subject to continued employment with the Registrant and the other terms and conditions under the Registrant's 2013 Stock Incentive Plan.

/s/ Todd Anderman, as

Attorney-in-Fact for Keith

Westby

** Signature of Reporting Person Date

12/21/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.