FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SBLENDORIO GLENN						2. Issuer Name and Ticker or Trading Symbol IVERIC bio, Inc. [ISEE]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle) C/O IVERIC BIO, INC.						3. Date of Earliest Transaction (Month/Day/Year) 07/11/2023									X Officer (give title below) Other (specify below) Chief Executive Officer				
8 SYLVAN WAY					4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)													
(Street) PARSIPPANY NJ 07054					_	X Form filed by One Reporting Person Form filed by More than One Reporting Person													
(City) (State) (Zip)					Ri	ule	10k	5-1(c)) Transa	cti	on Ind	licati	on	'					
									licate that a tra e defense cond							n or written p	olan th	at is intended	i to
1 Tido of	Caarriite (In		ble I - No							isp	_	-			1	-4 -4	6.00		7. Nature
Da					Transaction ate Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Ins	Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) or 3, 4 and	Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		: Direct r Indirect str. 4)	of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D) Price		Transact (Instr. 3 a	ion(s)			
Common Stock 07/11/2							ioo Aos	D Division Div			239,275 D ed of, or Benefici) 0			D		
									, options						Jwnea				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security		3A. Deemed Execution E if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		Derivative		Expiration D	6. Date Exercisable Expiration Date (Month/Day/Year)		7. Title and Amo of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		xpiration ate	Title	or Nu	nount Imber Shares		Transacti (Instr. 4)	on(s)		
Restricted Stock Units	(2)	07/11/2023			D			23,750	(3)		(3)	Comm		3,750	(3)	0		D	
Restricted Stock Units	(2)	07/11/2023			D			73,315	(3)		(3)	Comm		3,315	(3)	0		D	
Restricted Stock Units	(2)	07/11/2023			D			94,500	(3)		(3)	Comm		4,500	(3)	0		D	
Restricted Stock Units	(2)	07/11/2023			D			150,000	(3)		(3)	Comm	1 1 1 2	50,000	(3)	0		D	
Stock Option (Right to Buy)	\$33.27	07/11/2023			D			6,949	(4)	10	0/23/2023	Comm Stoc		5,949	(4)	0		D	
Stock Option (Right to Buy)	\$37	07/11/2023			D			15,000	(4)	05	5/20/2024	Comm		5,000	(4)	0		D	
Stock Option (Right to Buy)	\$48.3	07/11/2023			D			7,000	(4)	06	5/01/2025	Comm Stoc		7,000	(4)	0		D	
Stock Option (Right to Buy)	\$44.9	07/11/2023			D			150,000	(4)	03	3/31/2026	Comm Stoci		50,000	(4)	0		D	
Stock Option (Right to Buy)	\$4.52	07/11/2023			D			260,000	(4)	01	1/29/2027	Comm Stoc		50,000	(4)	0		D	
Stock Option (Right to Buy)	\$2.94	07/11/2023			D			325,000	(4)	12	2/18/2027	Comm Stoc		25,000	(4)	0		D	
Stock Option (Right to Buy)	\$1.45	07/11/2023			D			133,500	(4)	12	2/11/2028	Comm Stoci		3,500	(4)	0		D	
Stock Option	\$5.22	07/11/2023			D			190,000	(4)	12	2/08/2029	Comm		00,000	(4)	0		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, try or Exercise (Month/Day/Year) if any Cod		Transac Code (li	Transaction Code (Instr. 8)		umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exerc Expiration Day/\(\text{Month/Day/\}\)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
(Right to Buy)															
Stock Option (Right to Buy)	\$7.5	07/11/2023		D			293,150	(4)	12/17/2030	Common Stock	293,150	(4)	0	D	
Stock Option (Right to Buy)	\$14.83	07/11/2023		D			252,000	(4)	12/16/2031	Common Stock	252,000	(4)	0	D	
Stock Option (Right to Buy)	\$22.57	07/11/2023		D			300,000	(4)	12/19/2032	Common Stock	300,000	(4)	0	D	

Explanation of Responses:

- 1. On July 11, 2023, pursuant to the Agreement and Plan of Merger (the "Merger Agreement"), dated April 28, 2023, by and among IVERIC bio, Inc. ("IVERIC"), Astellas US Holding, Inc., Berry Merger Sub, Inc. ("Merger Sub") and, solely as provided by Section 8.10(b) of the Merger Agreement, Astellas Pharma Inc. ("Astellas"), Merger Sub merged with and into IVERIC, with IVERIC surviving the merger and becoming an indirect wholly owned subsidiary of Astellas (the "Merger"). At the effective time of the Merger (the "Effective Time"), each share of IVERIC common stock ("Common Stock") reported in this Form 4 was automatically cancelled and was converted into the right to receive \$40.00 in cash, without interest and less any applicable withholding taxes.
- 2. Each IVERIC restricted stock unit ("RSU") represented the contingent right to receive one share of Common Stock upon vesting of the RSU.
- 3. Pursuant to the Merger Agreement, at the Effective Time, each RSU reported in this Form 4 was cancelled and converted into the right to receive a cash payment (subject to any applicable tax withholding) equal to (1) \$40.00, multiplied by (2) the number of shares of Common Stock subject to such RSU.
- 4. Pursuant to the Merger Agreement, at the Effective Time, each option to acquire Common Stock ("IVERIC Option") reported in this Form 4 which had a per share exercise price less than \$40.00 was cancelled and converted into the right to receive a cash payment (subject to any applicable tax withholding) equal to (1) the excess of \$40.00 over the exercise price per share of Common Stock underlying such IVERIC Option, multiplied by (2) the total number of shares of Common Stock subject to such IVERIC Option immediately prior to the Effective Time (without regard to vesting). Each IVERIC Option reported in this Form 4 which had a per share exercise price \$40.00 or greater was cancelled with no consideration payable in respect thereof.

/s/ Todd D.C. Anderman, as Attorney-in-Fact for Glenn P. 07/13/2023 Sblendorio

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.