SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Addres <u>ROSS MICH</u>	ss of Reporting Persor AEL JAY)* }	2. Issuer Name and Ticker or Trading Symbol <u>Ophthotech Corp.</u> [OPHT]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner	
(Last) ONE BOSTON	(First) PLACE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/04/2015		Officer (give title below)	Other (specify below)	
201 WASHINGTON STREET, SUITE 3900			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applical Line)			
(Street)				X	Form filed by One Reporting Person		
BOSTON	MA	02108			Form filed by More that Person	an One Reporting	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		on of		6. Date Exerci Expiration Dat (Month/Day/Ye	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$48.3	06/04/2015		A		7,000		07/04/2015 ⁽¹⁾	06/03/2025	Common Stock	7,000	\$0.00	7,000	D	
Restricted Stock Units	(2)	06/04/2015		A		1,750		(3)	(3)	Common Stock	1,750	\$0.00	1,750	D	

Explanation of Responses:

1. Subject to Reporting Person providing continued services to the Issuer and other terms and conditions under a stock option agreement by and between the Reporting Person and the Issuer, The option will vest and become exercisable in 12 consecutive, equal monthly installments commencing on July 4, 2015 until fully vested and exercisable on the first anniversary of the date of grant. Any unvested shares subject to the option will be accelerated in full one business day prior to the Issuer's 2016 annual meeting of stockholders.

2. Each restricted stock unit represents the contingent right to receive one share of Issuer common stock upon vesting of the unit.

3. Subject to Reporting Person providing continued services to the Issuer and other terms and conditions under a Restricted Stock Unit Agreement by and between the Reporting Person and the Issuer, the Restricted Stock Unit award will vest with respect to 100% of the shares subject to the award on the earlier of (i) the first anniversary of the grant date or (ii) one business day prior to the Issuer's 2016 annual meeting of stockholders.

Remarks:

/s/ Thomas B. Rosedale (Pursuant to Power of Attorney)

06/08/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.