## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|             |      |       |

|   | OMB APPRO                | DVAL      |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|
|   | OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| l | Estimated average burden |           |  |  |  |  |  |  |
| l | hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Westby Keith                        |   |  |  |         |                             |   |         |                        |                                       |      |  |                      |  |   |  | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title  |  | g Person(s) to Issuer<br>10% Owner<br>Other (specify |  |  |
|---|---|--|--|---------|-----------------------------|---|---------|------------------------|---------------------------------------|------|--|----------------------|--|---|--|--|--|--|--|--|
| (Last) (First) (Middle) C/O OPHTHOTECH CORPORATION ONE PENN PLAZA, 35TH FLOOR |   |  |  |         |                             | 3. Date of Earliest Transaction (Month/Day/Year) 01/04/2018 |         |                        |                                       |      |  |                      |  |   |  | below) SVP & COO   |  |  | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,                            |  |
| (Street)  NEW YORK NY 10119  (City) (State) (Zip)                             |   |  |  |         | 4. 11                       | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |         |                        |                                       |      |  |                      |  |   | 6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |  |  |
| (0.5)   |   |  |  | n Doris | ,ative                      | . 50  | ouriti  | oc Ao                  | quirod                                | Dic  | nosod .  | of or B              | nofici                                 | ally (                                  | Ownor  | ٧  |  |  |  |  |
| 1. Title of Security (Instr. 3) 2. To Date                                    |   |  | 2. Transaction Date (Month/Day/Year)         |         |                             | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | 3.<br>Transa<br>Code ( | 3.<br>Transaction<br>Code (Instr.     |      | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |                      |  | 5. Amou<br>Securiti<br>Benefic<br>Owned | int of<br>es<br>ially<br>Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership  |  |  |
|   |   |  |  |         |                             |   |         |                        | Code                                  | v    | Amount   | (A) o                | Price                                  |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |  |  | (Instr. 4)   |  |
|   |   |  |  | 01/04   | 01/04/2018                  |   |         |                        |                                       | М    |  | A                    | (1                                     | )                                       | 25,300   |  | D  |  |  |  |
|   |   |  |  | 01/0    | 5/2018                      | 8   |         |                        | S                                     |      | 317  | 2) D                 | \$3.1                                  | .7 <sup>(3)</sup>                       | 24,983   |  |  | D  |  |  |
|   |   | Т  | able II -                                    |         |                             |   |         |                        |                                       |      |  | , or Ben<br>ible sec |  |   | wned   |  |  |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                           | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deem<br>Execution<br>if any<br>(Month/Da | Date,   | Date, Transaction Code (Ins |   | on of E |                        | 6. Date Ex<br>Expiration<br>(Month/Da | Date | Amount of  |                      | of<br>S<br>Ig<br>Security              | De                                      | Price of<br>erivative<br>ecurity<br>nstr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownershi<br>Form:<br>y Direct (D)<br>or Indirec<br>(I) (Instr. 4 | Ownership  | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |  | C       | Code                        | v   | (A)     |                        | Date<br>Exercisab                     |      | cpiration<br>ate   | Title                | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |  |  |  |
| Restricted<br>Stock   | (1)   | 01/04/2018                                 |  |         | M                           |   |         | 700                    | (4)                                   | 01   | 1/03/2026  | Common<br>Stock      | 700                                    |   | \$0.00   | 1,400  |  | D  |  |  |

## **Explanation of Responses:**

- $1. \ Restricted \ stock \ units \ converted \ into \ common \ stock \ on \ a \ one-for-one \ basis \ upon \ vesting \ of \ the \ units.$
- 2. Represents shares automatically sold pursuant to the prespecified terms of the applicable Restricted Stock Unit Agreement to satisfy the reporting person's minimum statutory withholding obligations with respect to the income recognized by the reporting person upon the vesting of the restricted stock units on January 4, 2018.
- 3. These shares were disposed of in multiple transactions on January 5, 2018 at actual sales prices ranging from \$3.16 to \$3.19 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the staff of the Securities Exchange Commission, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- 4. On January 4, 2016, the reporting person was granted an award of 2,800 restricted stock units, which vests with respect to 25% of the shares subject to the award on each of the first, second, third and fourth anniversaries of the grant date, subject to continued employment with the issuer and the other terms and conditions under the issuer's 2013 Stock Incentive Plan.

/s/ David F. Carroll, as 01/05/2018 Attorney-in-Fact for Keith Westby

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.